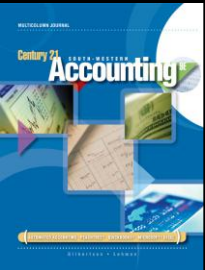


# LESSON 3-3

## Journalizing Transactions That Affect Owner's Equity and Receiving Cash on Account



# RECEIVED CASH FROM SALES

*August 12. Received cash from sales, \$295.00. Tape No. 12.*

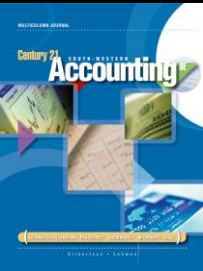
JOURNAL										PAGE 1
DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL		SALES CREDIT	CASH			
				DEBIT	CREDIT		DEBIT	CREDIT		
12 ✓		T12	✓			295.00	295.00		7	

1. Write the date in the Date column.
2. Write the debit amount in the Cash Debit column.
3. Write the credit amount in the Sales Credit column. Place a check mark in the Account Title column. A check mark is also placed in the Post. Ref. column.
4. Write the source document number in the Doc. No. column.

Cash	
295.00	

Sales	
	295.00



# SOLD SERVICES ON ACCOUNT

August 12. Sold services on account to Oakdale School, \$350.00. Sales Invoice No. 1.

JOURNAL										PAGE 1
DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL		SALES CREDIT	CASH			
				DEBIT	CREDIT		DEBIT	CREDIT		
12	Accounts Receivable—Oakdale School	S1		350.00		350.00				8

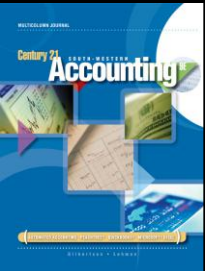
1. Write the date in the Date column.

2. Record the debit amount in the General Debit column. Write the title of the account in the Account Title column.

3. Write the credit amount in the Sales Credit column.

4. Write the source document number in the Doc. No. column.

Accts. Rec.—Oakdale School	
350.00	
Sales	
	350.00



# PAID CASH FOR AN EXPENSE

*August 12. Paid cash for rent, \$300.00. Check No. 4.*

JOURNAL										PAGE 1
DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL		SALES CREDIT	CASH			
				DEBIT	CREDIT		DEBIT	CREDIT		
12	Rent Expense	C4		300.00					300.00	9

- Write the date in the Date column.
- Write the debit amount in the General Debit column. Write the title of the account in the Account Title column.
- Write the credit amount in the Cash Credit column.
- Write the source document number in the Doc. No. column.

Rent Expense	
300.00	

Cash	
	300.00

# RECEIVED CASH ON ACCOUNT

*August 18. Received cash on account from Oakdale School, \$200.00.  
Receipt No. 2.*

JOURNAL										PAGE 1
DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL		SALES CREDIT	CASH			
				DEBIT	CREDIT		DEBIT	CREDIT		
18	Accounts Receivable—Oakdale School	R2			200.00		200.00		11	

- Write the date in the Date column.
- Write the debit amount in the Cash Debit column.
- Record the credit amount in the General Credit column. Write the title of the account in the Account Title column.
- Write the source document number in the Doc. No. column.

Cash	
200.00	
Accts. Rec.—Oakdale School	
	200.00

# PAID CASH TO OWNER FOR PERSONAL USE

August 18. Paid cash to owner for personal use, \$125.00. Check No. 6.

JOURNAL										PAGE 1
DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL		SALES CREDIT	CASH			
				DEBIT	CREDIT		DEBIT	CREDIT		
18	Kim Park, Drawing	C6		125.00				125.00		

- Write the date in the Date column.
- Write the debit amount in the General Debit column. Write the title of the account in the Account Title column.
- Write the credit amount in the Cash Credit column.
- Write the source document number in the Doc. No. column.

Kim Park, Drawing	
125.00	
Cash	
	125.00