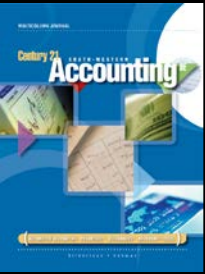


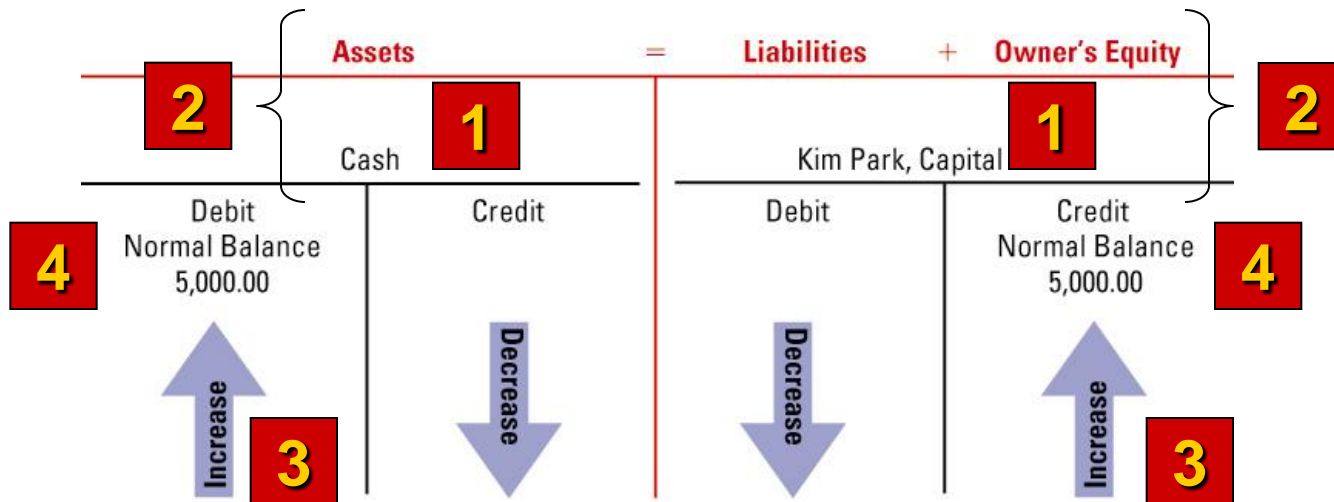
LESSON 2-2

Analyzing How Transactions Affect Accounts



RECEIVED CASH FROM OWNER AS AN INVESTMENT

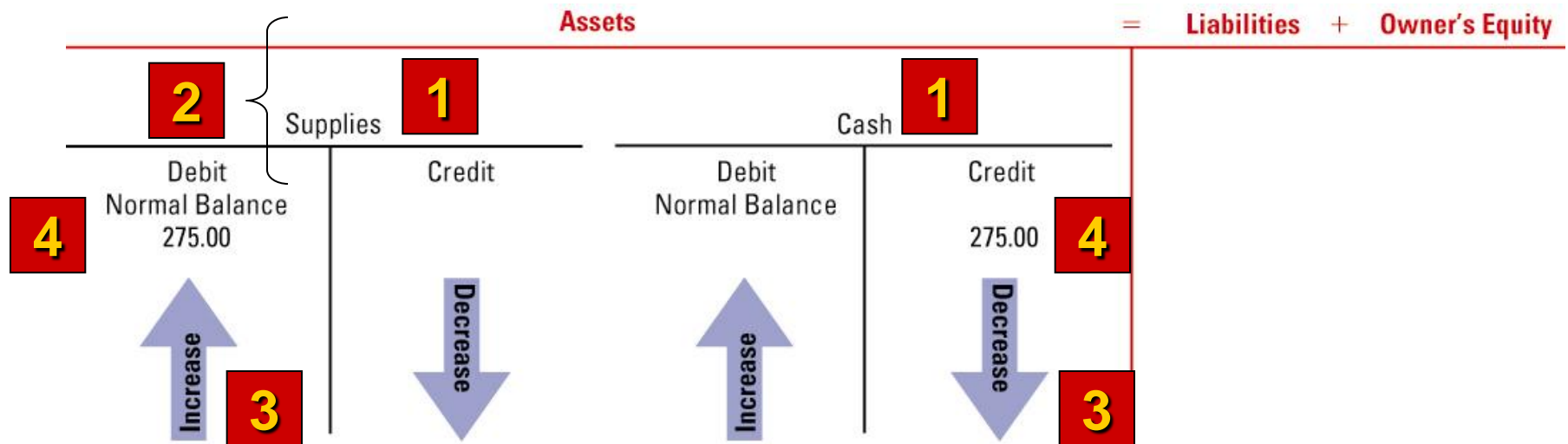
August 1. Received cash from owner as an investment, \$5,000.00.



1. Which accounts are affected?
2. How is each account classified?
3. How is each classification changed?
4. How is each amount entered in the accounts?

PAID CASH FOR SUPPLIES

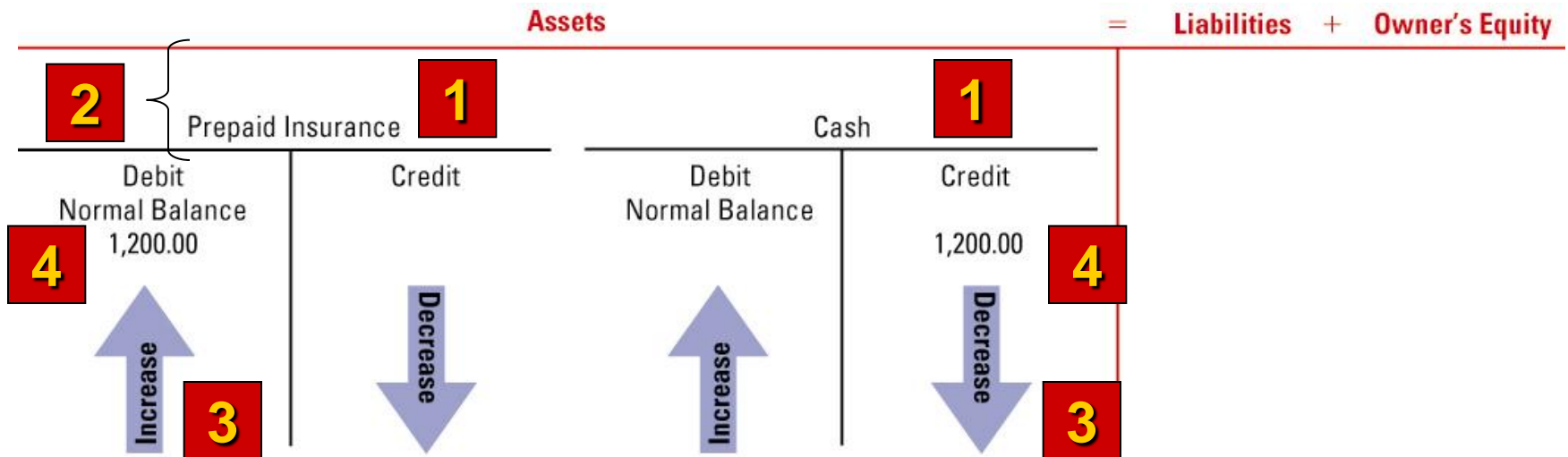
August 3. Paid cash for supplies, \$275.00.



1. Which accounts are affected?
2. How is each account classified?
3. How is each classification changed?
4. How is each amount entered in the accounts?

PAID CASH FOR INSURANCE

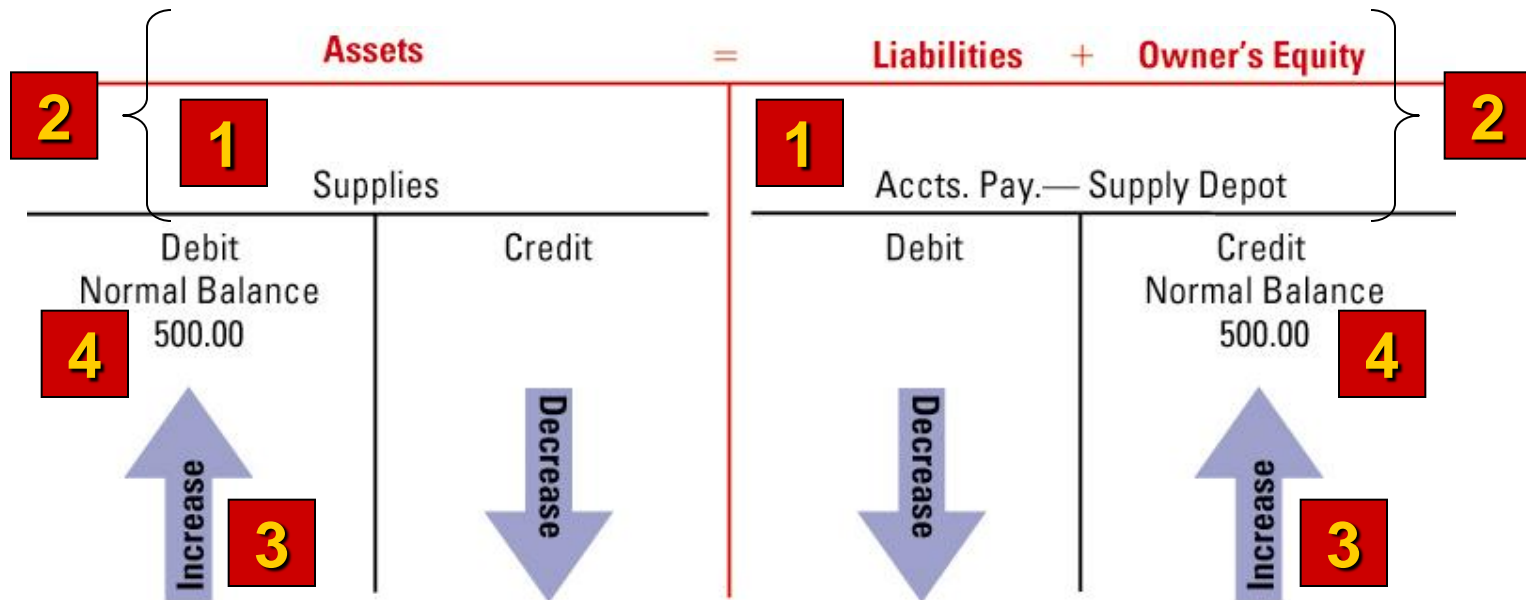
August 4. Paid cash for insurance, \$1,200.00.



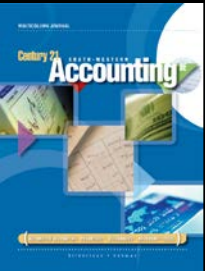
1. Which accounts are affected?
2. How is each account classified?
3. How is each classification changed?
4. How is each amount entered in the accounts?

BOUGHT SUPPLIES ON ACCOUNT

August 7. Bought supplies on account from Supply Depot, \$500.00.

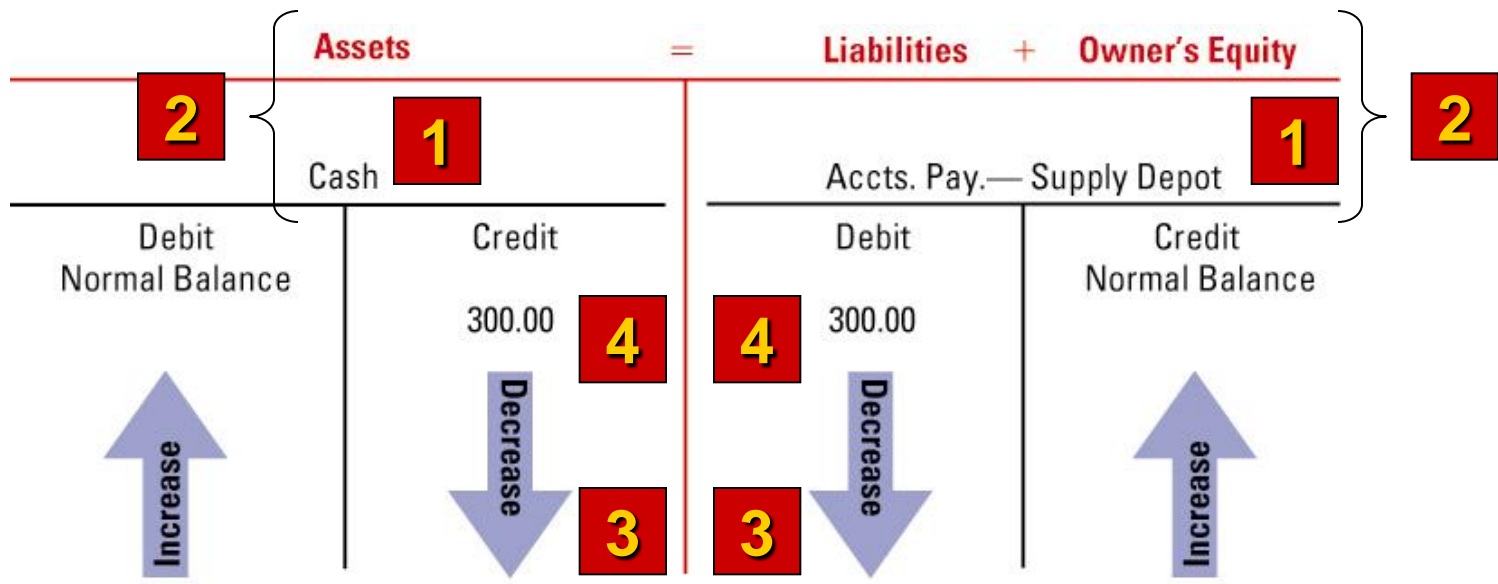


1. Which accounts are affected?
2. How is each account classified?
3. How is each classification changed?
4. How is each amount entered in the accounts?

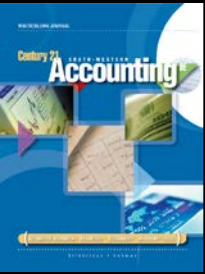


PAID CASH ON ACCOUNT

August 11. Paid cash on account to Supply Depot, \$300.00.



1. Which accounts are affected?
2. How is each account classified?
3. How is each classification changed?
4. How is each amount entered in the accounts?



TERM REVIEW

- chart of accounts