

# Chapter 13 – Payroll Accounting

## Cheat Sheet

### Journalizing the Payment of a Payroll – Cash Payments Journal

Salary Expense (debit)  
    Employee Income Tax Payable (Federal) (credits)  
    Social Security Tax Payable  
    Medicare Tax Payable  
    Cash

*There may also be health insurance, life insurance, United Way, Savings Bond, etc. taken out as well. You would credit Health Insurance Premiums Payable, United Way Donations Payable, etc.*

### Journalizing Employer Payroll Taxes

Payroll Taxes Expense (debit)  
    Social Security Tax Payable (credits)  
    Medicare Tax Payable  
    Unemployment Tax Payable – Federal  
    Unemployment Tax Payable – State

### Journalizing Payment of Liability for Employee Income Tax, Social Security Tax, Medicare Tax

Employee Income Tax Payable (debits)  
Social Security Tax Payable  
Medicare Tax Payable  
    Cash (credit)

### Journalizing Payment of Liability for Unemployment Tax – Federal

Unemployment Tax Payable – Federal (debit)  
    Cash (credit)

### Journalizing Payment of Liability for Unemployment Tax – State

Unemployment Tax Payable – State (debit)  
    Cash (credit)