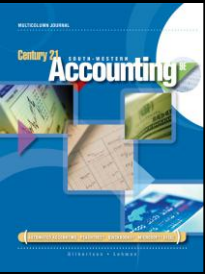


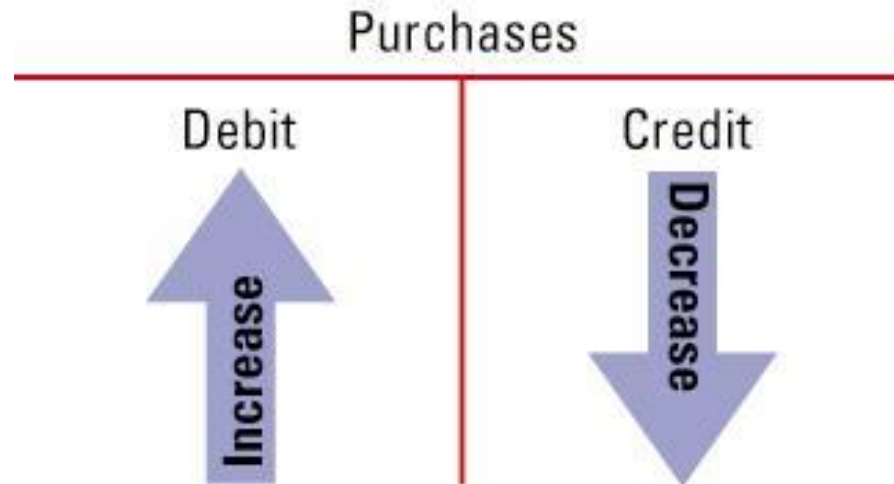
# LESSON 9-1

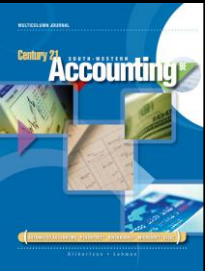
## Journalizing Purchases Using a Purchases Journal



# PURCHASING MERCHANDISE

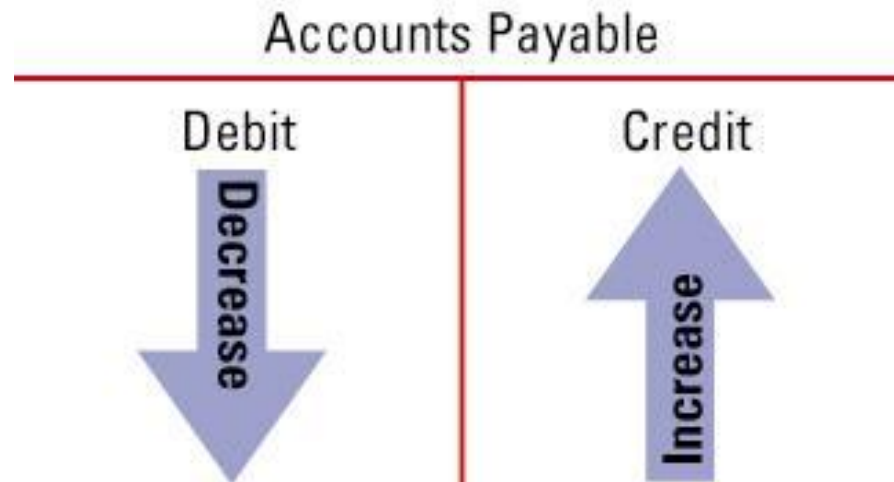
page 236

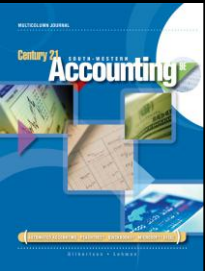




# PURCHASES ON ACCOUNT

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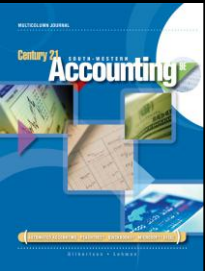
# PURCHASES JOURNAL

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## PURCHASES JOURNAL

PAGE

	DATE	ACCOUNT CREDITED	PURCH. NO.	POST. REF.	PURCHASES DR.					
					ACCTS.	PAY.	CR.			
1										1
2										2



# PURCHASE INVOICE

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QUANTITY	CAT. NO.	DESCRIPTION	UNIT PRICE	TOTAL
10	4422	28 canvas	53.00	530.00 ✓
12	4424	40 canvas	62.00	744.00 ✓
15	6620	2 4 frame kit	36.00	540.00 ✓
15	7715	1 2 frame kit	15.00	225.00 ✓
		Total		2,039.00 <i>PSD</i>

**Crown Distributing**  
162 Webster Road  
Miami, FL 33127-6214

**REC'D 11/02/-- P83**

**TO:** Hobby Shack  
1420 College Plaza  
Atlanta, GA 30337-1726

**DATE:** 10/26/--

**INV. NO.:** 2389

**TERMS:** 30 days

**ACCT. NO.:** 230

1. Stamp the date received and purchase invoice number.
2. Place a check mark by each amount.
3. Initials of the person who checked the invoice.
4. Review the vendor's terms.

# PURCHASING MERCHANDISE ON ACCOUNT

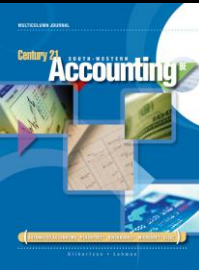
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*November 2. Purchased merchandise on account from Crown Distributing, \$2,039.00. Purchase Invoice No. 83.*

PURCHASES JOURNAL							PAGE 11
DATE	ACCOUNT CREDITED	PURCH. NO.	POST. REF.	PURCHASES DR. ACCTS. PAY. CR.			
1 Nov. 2	Crown Distributing	83		2	039	00	
2						2	

1. Write the date.
2. Write the vendor name.
3. Write the purchase invoice number.
4. Write the amount of the invoice.

Purchases	
2,039.00	
Accounts Payable	
	2,039.00



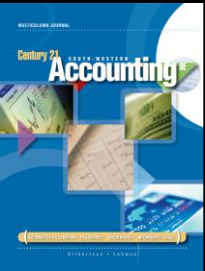
# TOTALING AND RULING A PURCHASES JOURNAL

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PURCHASES JOURNAL						PAGE 11	
DATE	ACCOUNT CREDITED	PURCH. NO.	POST. REF.	PURCHASES DR. ACCTS. PAY. CR.			
1 Nov. 2	Crown Distributing	83		203900		1	
2 5	Ceramic Supply	84		414720		2	
3 5	Synthetic Arts	85		381600		3	
4 13	American Paint	86		376800		4	
5 20	American Paint	87		337788		5	
6 30	<b>Total</b>			<b>1714808</b>		6	
7						7	

1. Rule a single line across the amount column.
2. Write the date.
3. Write the word *Total*.

4. Add the amount column.
5. Write the total.
6. Rule double lines across the amount column.



# TERMS REVIEW

- merchandise
- merchandising business
- retail merchandising business
- wholesale merchandising business
- corporation
- share of stock
- capital stock
- stockholder
- special journal
- cost of merchandise
- markup
- vendor
- purchase on account
- purchases journal
- special amount column
- purchase invoice
- terms of sale