

# LESSON 9-2

## Journalizing Cash Payments Using a Cash Payments Journal

# CASH PAYMENTS JOURNAL

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CASH PAYMENTS JOURNAL												PAGE
DATE		ACCOUNT TITLE	CK. NO.	POST. REF.	GENERAL		ACCOUNTS PAYABLE DEBIT	PURCHASES DISCOUNT CREDIT	CASH CREDIT		1	
1	2				DEBIT	CREDIT			3	4		5
1												1

# CASH PAYMENT OF AN EXPENSE

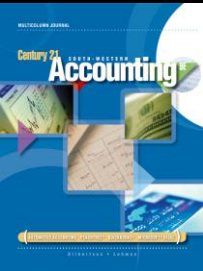
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November 2. Paid cash for advertising, \$150.00. Check No. 292.

CASH PAYMENTS JOURNAL										PAGE 21	
DATE		ACCOUNT TITLE	CK. NO.	POST. REF.	GENERAL		ACCOUNTS PAYABLE DEBIT	PURCHASES DISCOUNT CREDIT	CASH CREDIT		
					DEBIT	CREDIT					
1	Nov. 2	Advertising Expense	292		150 00					150 00	1
2	5	Supplies—Office	293		94 00					94 00	2
3											3

1. Write the date.
2. Write the account title.
3. Write the check number.
4. Write the debit amount.
5. Write the credit amount.

Advertising Expense	
150.00	
<hr/>	
Cash	
	150.00



# BUYING SUPPLIES FOR CASH

*November 5. Paid cash for office supplies, \$94.00. Check No. 293.*

CASH PAYMENTS JOURNAL											PAGE 21
DATE	ACCOUNT TITLE	CK. NO.	POST. REF.	GENERAL		ACCOUNTS PAYABLE DEBIT	PURCHASES DISCOUNT CREDIT	CASH CREDIT			
				DEBIT	CREDIT						
1 Nov. 2	Advertising Expense	292		150.00				150.00	1		
2 5	Supplies—Office	293		94.00				94.00	2		
3									3		

1

2

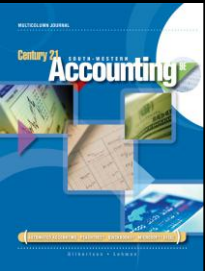
3

4

5

1. Write the date.
2. Write the account title.
3. Write the check number.
4. Write the debit amount.
5. Write the credit amount.

Supplies—Office	
94.00	
Cash	
	94.00



# CASH PAYMENTS FOR PURCHASES

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*November 7. Purchased merchandise for cash, \$600.00. Check No. 301.*

CASH PAYMENTS JOURNAL										PAGE 21
DATE	ACCOUNT TITLE	CK. NO.	POST. REF.	GENERAL		ACCOUNTS PAYABLE DEBIT	PURCHASES DISCOUNT CREDIT	CASH CREDIT		
				DEBIT	CREDIT					
10 7	Purchases	301		600.00				600.00	10	

1. Write the date.
2. Write the account title.
3. Write the check number.
4. Write the debit amount.
5. Write the credit amount.

Purchases	
600.00	
Cash	
	600.00

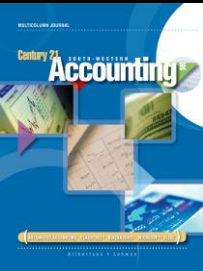
# CASH PAYMENTS ON ACCOUNT WITH PURCHASES DISCOUNTS

November 8. Paid cash on account to Gulf Craft Supply, \$488.04, covering Purchase Invoice No. 82 for \$498.00, less 2% discount, \$9.96. Check No. 302.

CASH PAYMENTS JOURNAL										
PAGE 21										
DATE	ACCOUNT TITLE	CK. NO.	POST. REF.	GENERAL		ACCOUNTS PAYABLE DEBIT	PURCHASES DISCOUNT CREDIT	CASH CREDIT		
				DEBIT	CREDIT					
11/8	Gulf Craft Supply	302				498.00	9.96	488.04		

1. Write the date.
2. Write the account title of the vendor.
3. Write the check number.
4. Write the debit amount.
5. Write the credit amount.
6. Write the credit amount.

Accounts Payable	
498.00	
Purchases Discount	
	9.96
Cash	
	488.04

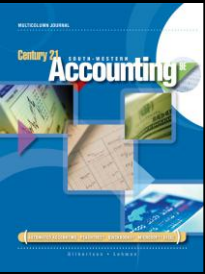


# CASH PAYMENTS ON ACCOUNT WITHOUT PURCHASES DISCOUNTS

*November 13. Paid cash on account to American Paint, \$2,650.00, covering Purchase Invoice No. 77. Check No. 303.*

CASH PAYMENTS JOURNAL										PAGE 21
DATE	ACCOUNT TITLE	CK. NO.	POST. REF.	GENERAL		ACCOUNTS PAYABLE DEBIT	PURCHASES DISCOUNT CREDIT	CASH CREDIT		
				DEBIT	CREDIT					
13	American Paint	303				265000		265000		

1. Write the date.
2. Write the vendor account title.
3. Write the check number.
4. Write the debit amount.
5. Write the credit amount.



# TERMS REVIEW

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- cash payments journal
- cash discount
- purchases discount
- general amount column
- list price
- trade discount
- contra account