

LESSON 5-3

Dishonored Checks and Electronic Banking

RECORDING A DISHONORED CHECK ON A CHECK STUB

NO. 41	\$ _____
Date _____	20 _____
To _____	
For _____	
<hr/>	
BAL. BRO'T. FOR'D.	6,128 00
AMT. DEPOSITED ...	
SUBTOTAL.	6,128 00
OTHER: <i>Dis. Check 105.00</i>	
1 _____	105 00 2
SUBTOTAL:	6,023 00 3
AMT. THIS CHECK	
BAL. CAR'D. FOR'D.	

1. Write *Dishonored check \$105.00* on the line under the heading "Other."
2. Write the total of the dishonored check in the amount column.
3. Calculate and record the new subtotal on the Subtotal line.

JOURNALIZING A DISHONORED CHECK

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November 29. Received notice from the bank of a dishonored check from Campus Internet Café, \$70.00, plus \$35.00 fee; total, \$105.00. Memorandum No. 55.

JOURNAL											PAGE 8
DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL		SALES CREDIT	CASH				
				DEBIT	CREDIT		DEBIT	CREDIT			
19 29	Accts. Rec.—Campus Internet Cafe	M55		105.00						105.00	19

- Date.** Write the date.
- Debit.** Write the title of the account to be debited.
- Credit.** Write the amount credited.
- Source document.** Write the source document number.

Accounts Receivable—Campus Internet Cafe	
105.00	
Cash	
	105.00

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September 2. Paid cash on account to Kelson Enterprises, \$350.00, using EFT. Memorandum No. 10.

JOURNAL										PAGE 17
DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL		SALES CREDIT	CASH			
				DEBIT	CREDIT		DEBIT	CREDIT		
7	2 Accts. Pay.—Kelson Enterprises	M10	4	350	00				350	00
8										

Diagram illustrating the journal entry components with numbered callouts:

- 1**: Points to the date (7).
- 2**: Points to the account title (2 Accts. Pay.—Kelson Enterprises).
- 3**: Points to the credit amount (350 00).
- 4**: Points to the source document number (M10).

- Date.** Write the date.
- Debit.** Write the title of the account to be debited. Record the amount debited.
- Credit.** Record the amount credited.
- Source document.** Write the source document number.

Accounts Payable—Kelson Enterprises	
350.00	
Cash	
	350.00

JOURNALIZING A DEBIT CARD TRANSACTION

September 5. Purchased supplies, \$24.00, using debit card.
Memorandum No. 12.

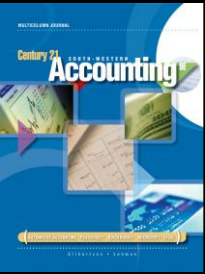
JOURNAL										PAGE 17
DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL		SALES CREDIT	CASH			
				DEBIT	CREDIT		DEBIT	CREDIT		
12	5 Supplies	M12	4	24 00					24 00	12
13										13

Diagram illustrating the journal entry with numbered callouts:

- 1: Date (5)
- 2: Debit (Supplies, 24 00)
- 3: Credit (24 00)
- 4: Source document (M12)

- Date.** Write the date.
- Debit.** Write the title of the account to be debited. Record the amount debited.
- Credit.** Record the amount credited.
- Source document.** Write the source document number.

Supplies	
24.00	
Cash	
	24.00



TERMS REVIEW

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- dishonored check
- electronic funds transfer
- debit card