

<b>Audit Test</b>  <b>1</b>  <b>Part A</b>
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<b>NAME</b>	<b>Perfect Score</b>	<b>Your Score</b>
<b>Audit Test for Reinforcement Activity 1 - Part A</b>	<b>93</b>	

Directions: Using your completed reinforcement activity, write the correct answer to each question in the Answers column. The first question, labeled "0" is given as an example.

			<b>ANSWERS</b>
<b>0</b>	<b>What is the source document number for the first transaction?</b>	<b>0</b>	<b>R1</b>
1	What is the source document for the transaction for establishing petty cash?	1	
2	What is the source document for the transaction for replenishing petty cash?	2	
3	What is the total of your General Journal Debit column	3	
4	On what date/dates did the owner, Brian Dawson, withdraw money for personal use?	4	
5	How much money did Brian Dawson withdraw total?	5	
6	How much were your cash sales on May 12 <sup>th</sup> ?	6	
7	How much did you spend for repairs this month?	7	
8	Which account is the 4 <sup>th</sup> asset on the chart of accounts?	8	
9	Which account is the 7 <sup>th</sup> expense on the chart of accounts?	9	
10	How much did you (or will you) spend on supplies this month?	10	
11	On what date did you spend money on advertising?	11	
12	How much did you spend on advertising?	12	
13	What is the balance of your petty cash account?	13	
14	Is it a debit or credit?	14	

15	How much cash did you receive this month?	15	
16	How much cash did you spend this month?	16	
17	What is the balance in your cash account at the end of the day on May 14th?	17	
18	What is the balance in your cash account at the end of the day on May 31 <sup>st</sup> after posting is completed?	18	
19	On May 31 <sup>st</sup> , how much does Matterhorn University owe you?	19	
20	What is the value of your supplies on hand at the end of the month?	20	
21	What is the value of your prepaid insurance at the end of the month?	21	
22	How much money do you owe Dunn Supplies at the end of the month?	22	
23	How much do you owe Greenway Supplies at the end of the month?	23	
24	What were your sales this month?	24	
25	How much did you spend for miscellaneous expenses this month?	25	
26	How much were your utilities for the month?	26	
27	How many outstanding checks was there this month?	27	
28	How much was the total for outstanding deposits this month?	28	
29	After you reconcile your checking account, what is your balance?	29	
30	How many owners are there in this business?	30	